

September 25, 2025

Ms. Jennifer M. Jones

Deputy Executive Secretary
Attention: Comments RIN 3064-AG15
Federal Deposit Insurance Corporation
550 17th Street NW
Washington, D.C. 20429
Comments@fdic.gov



Re: Comments to RIN 3064-AG15 Proposal to Update Certain Regulatory Thresholds

Dear Deputy Executive Secretary Jones,

On behalf of the America First Policy Institute's Mayors Council, we write in strong support of the Federal Deposit Insurance Corporation's (FDIC) proposal to update regulatory thresholds for community banks to reflect inflation and to index these thresholds going forward.

For more than 30 years, thresholds for costly reporting and audit requirements have remained unchanged, leaving community banks, many of which are the financial lifeblood of our towns and cities, treated as if they were large national institutions. These unnecessary regulatory burdens consume limited resources, diverting dollars and time away from lending to small businesses, homeowners, and families who depend on access to credit on Main Street.

The FDIC's proposed adjustment, raising the outdated \$500 million threshold to \$1 billion, would immediately provide relief to more than 770 community banks across America. That relief means more local investment, more small businesses launched, more homes purchased, and more farms sustained. These are the real engines of growth in our communities. Significantly, the FDIC has determined that this change will not compromise the safety or soundness of banks.

As mayors, we see firsthand how strong community banks create vibrant neighborhoods, stable housing markets, and growing local economies. Inflation under the Biden Administration has already placed a heavy strain on families and small businesses. Without this regulatory fix, that strain extends unfairly to the community banks that keep our towns and cities thriving. Updating these thresholds is a simple matter of common sense, aligning regulation with economic reality and restoring fairness to local lenders.

We commend the FDIC for this proposal and urge swift adoption. By modernizing these thresholds, the FDIC will help ensure that mayors and local leaders can continue to build opportunity, prosperity, and resilience from the ground up.

Respectfully,

ON BEHALF OF THE AFPI MAYORS COUNCIL

Mayor Scott Singer
City of Boca Raton, Florida
AFPI Mayors Council Chair

Mayor Amy Bublak
Turlock, California

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